

NIKKON HOLDINGS REPORT



NIKKON

82nd period Interim Business Report

April 1, 2022 ▶ September 30, 2022

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NIKKON Holdings Co., Ltd.

Securities Code: 9072

Message to Shareholders

Greetings

I would like to extend my heartfelt gratitude to our shareholders for their support every day. In addition, I sincerely wish you good health.

Next, I will report on our business results for the first half of the fiscal year ending March 31, 2023 as well as our initiatives for future growth.

December 2022

Masakatsu Kuroiwa

President and Representative Director



We will conduct aggressive sales and cost reduction activities to achieve the plan in the final year of the Medium-Term Management Plan, and develop measures that will lead to the next Medium-Term Management Plan.

Q

What were the consolidated financial results for the first half of the fiscal year ending March 31, 2023?

A

Net sales increased due to a recovery in business volume, but operating profit decreased due to higher fuel prices and personnel expenses.

During the first half of the current fiscal year, the Japanese economy showed signs of recovery due to the easing of the activity restrictions associated with COVID-19 and the effects of vaccination. Despite this, the economic outlook remained uncertain as a result of soaring prices of resources and crude oil caused by the situation in Ukraine, the rapid depreciation of the yen, and other factors.

The logistics industry continued to face a challenging business environment due to soaring crude oil prices, chronic labor shortages, and intensifying competition.

In this situation, according to the NIKKON Group's consolidated results for the first half of the current fiscal year, net sales stood at 103,751 million yen, up 9.7% year on year, mainly due to the recovery in business volume.

Operating profit was down 4.0% year on year to 8,895 million yen, mainly due to higher fuel prices and personnel expenses.

Ordinary profit was up 3.5% year on year to 10,303 million yen, mainly due to recording of foreign exchange gains.


Profit attributable to owners of parent stood at 7,010 million yen, up 7.2% year on year.

Consolidated Financial Results for the First Half of the Fiscal Year Ending March 31, 2023

Net sales
103,751 million yen Up 9.7% YoY 

Operating profit
8,895 million yen Down 4.0% YoY 

Ordinary profit
10,303 million yen Up 3.5% YoY 

Profit attributable to owners of parent
7,010 million yen Up 7.2% YoY 

Q

What is the outlook for the full year?

A

We will make efforts to increase our market share in growth industries and strengthen the Testing business.

In addition to operating facilities at full capacity, we will conduct aggressive sales and cost reduction activities to achieve the plan in the final year of the Medium-Term Management Plan, and develop measures that will lead to the next Medium-Term Management Plan.

As part of our efforts to increase our market share in growth industries, we will leverage the Group's strengths in packaging and distribution processing functions to expand existing operations related to EVs, such as precision machinery, industrial machinery, and lithium batteries, and to identify new customers.

In the testing business, we aim to win new business

through the installation of equipment and reinforcement of human resource development to support R&D and quality assurance related to electric vehicles.

Regarding ESG initiatives, we will further develop double trailer trucks and modal shift transportation methods to reduce CO₂ emissions, install self-consumption solar power generation facilities, and expand circular logistics services and commercialize mixed logistics utilizing our know-how and network to meet low-carbon and decarbonization needs.

Q

Do you have a message for shareholders?

A

We will strive to return profits to shareholders through stable dividends and acquisition of treasury shares.

The Group is committed to contributing to the interests of shareholders and enhancing corporate value through business logistics.

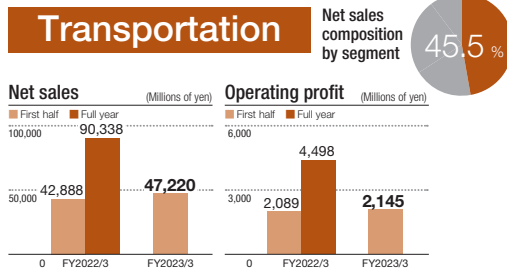
Beginning from the fiscal year ending March 31, 2023, we have changed the basic policy on dividends to a targeting consolidated payout ratio of 40%, and we declared an interim dividend of 48 yen per share.

In addition, regarding the acquisition of treasury shares, in accordance with the resolution of the Board of Directors on May 13, 2022, we have completed the acquisition of 1,352,000 shares with a total value of approximately 3 billion yen, and we will continue to acquire treasury shares in the future.

Going forward, we are committed to actively returning profits to shareholders while considering the balance with the investments needed for growth.

We look forward to your continued support.

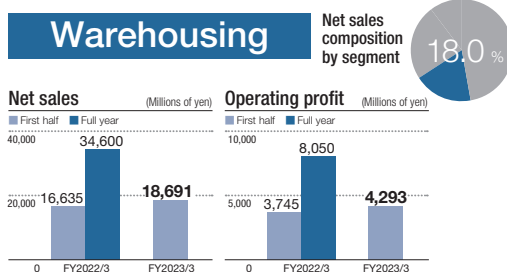
Segment information



Develops vehicles that match cargo characteristics and volume and provides services using the optimal transportation method

Results summary

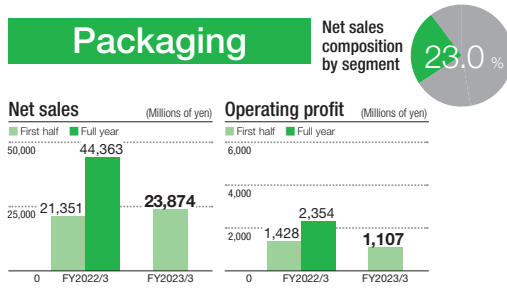
Net sales increased 10.1% year on year to 47,220 million yen, mainly due to recovery in the volume of cargo handled. Operating profit was up 2.7% year on year to 2,145 million yen, affected by soaring fuel prices despite efforts to improve transportation efficiency.



Offers a wide range of product storage services through our warehouse and warehousing management systems

Results summary

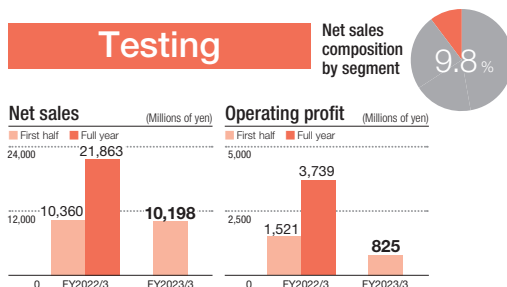
Net sales increased 12.4% year on year to 18,691 million yen due to an increase in cargo stored after the continued addition of warehouses in Japan and overseas. Operating profit also increased 14.6% year on year to 4,293 million yen, mainly following the rise of net sales.



Provides logistics services such as export packaging, distribution processing, and development of packaging materials

Results summary

Net sales increased 11.8% year on year to 23,874 million yen, mainly due to recovery in business volume. Operating profit was down 22.5% year on year to 1,107 million yen, mainly after increases in personnel expenses and outsourcing expenses.



Supports R&D and quality assurance for automobiles, motorcycles, and general purpose products based on the strengths of our testing technology

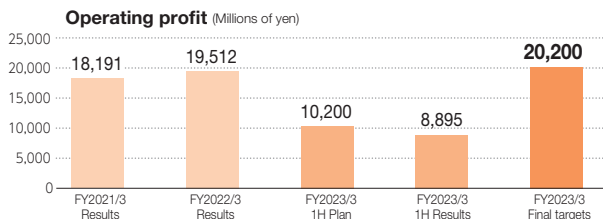
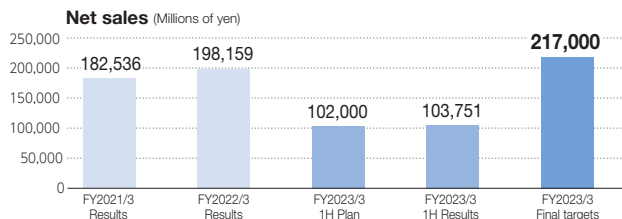
Results summary

Net sales decreased 1.6% year on year to 10,198 million yen due to suspension or delay of testing operations caused by COVID-19. Operating profit also decreased 45.8% year on year to 825 million yen, mainly due to increases in personnel expenses.



Progress of the Twelfth Medium-Term Management Plan

Progress in the Third Year of the Twelfth Medium-Term Management Plan (for the fiscal year ending March 31, 2023)



Targets	FY2021/3 Results	FY2022/3 Results	FY2023/3 1H Plan	FY2023/3 1H Results	FY2023/3 Final targets
Net sales	182,536	198,159	102,000	103,751	217,000
Operating profit	18,191	19,512	10,200	8,895	20,200
Operating profit ratio	10.0%	9.8%	10.0%	8.6%	9.3%
ROE	7.3%	6.9%	-	-	8.0%

[Results for Apr. to Sept. 2022 in the Year Ending Mar. 31, 2023]

1. Creation of group synergies in Japan	(Key measures) Strengthening of domestic networks
NIPPON KONPO UNYU SOKO CO., LTD.	<ul style="list-style-type: none"> Suzuka Center sales Office Center Warehouse No. 2 completed (Suzuka, Mie Pref.) Opened the Atsugi Sales Office (Atsugi, Kanagawa Pref.) Opened the Iwanuma Sales Office (Iwanuma, Miyagi Pref.) Kitakami Sales Office Warehouse No. 2 completed (Kitakami, Iwate Pref.)
NIPPON UNYU CO., LTD.	<ul style="list-style-type: none"> Opened the Ora Sales Office (Ora, Gunma Pref.)
MEIKON CO., LTD.	<ul style="list-style-type: none"> Opened the Komaki Higashi Sales Office (Komaki, Aichi Pref.)
2. Creation of group synergies globally	(Key measures) Strengthening of global network
NIPPON KONPO (MALAYSIA) SDN. BHD.	<ul style="list-style-type: none"> Opened the Kuching Sales Office (Sarawak, Malaysia)
NIPPON KONPO INDIA PVT. LTD.	<ul style="list-style-type: none"> Opened the Kolkata Sales Office (West Bengal, India)
3. Strengthening and creation of specialty businesses	(Key measures) Establishment of specialized business companies and expansion of their business
Auto Technic Japan Co., Ltd.	<ul style="list-style-type: none"> Commenced joint research with Gunma University on methods for measuring and reducing the load on test drivers during automated driving Installed test equipment for strengthening development of electric vehicles
4. Collaborative creation-based logistics	(Key measures) From 3PL to 4PL
NIPPON KONPO UNYU SOKO CO., LTD.	<ul style="list-style-type: none"> Implemented and promoted logistics reforms
5. M&A	(Key measures) Alliances and acquisitions (logistics companies + logistics-related companies)
NIKKON Holdings Co., Ltd.	<ul style="list-style-type: none"> Continued investigation of logistics-related company acquisitions and business alliance partners
6. Strengthen Group management resources	(Key measures) Implementation of strategic investment for greater returns
NIPPON KONPO UNYU SOKO CO., LTD.	<ul style="list-style-type: none"> Reorganization of subsidiaries (transferred automobile maintenance business of NIPPON KONPO UNYU SOKO CO., LTD. to Safetech Co., Ltd.)

ESG Initiatives

7th ANS (All Nikkon Safety) Driving Skills Competition Held! Through this competition, the Group is working to improve safety in business activities

On July 9, 2022, the 7th ANS (All Nikkon Safety) Driving Skills Competition was held for the first time in three years at the Ichinomiya Sales Office (Ichinomiya, Aichi Prefecture) of MEIKON CO., LTD., a subsidiary of the Company.

The purpose of the ANS Driving Skills Competition is to improve safety in the business activities of the NIKKON Holdings Group. We firmly believe that improving truck and forklift driving and operating techniques will lead to accident prevention, safety, and quality improvement, and we aim to increase the safety, security, and trust of our customers and local communities, as well as to create a workplace where employees can work with peace of mind.

This competition is a place where the Group companies showcase the results of their daily efforts and employees' dedication to improving their skills. At the same time, it is positioned as one of the important activities that form the basis of the Group's management.



NIPPON KONPO UNYU SOKO CO., LTD. wins “Special Award” at 23rd Logistics Environment Award Initiative to reduce CO₂ emissions in transportation operations highly rated

NIPPON KONPO UNYU SOKO CO., LTD., the core operating company in the NIKKON Group, won a “Special Award” at the 23rd Logistics Environment Award organized by the Japan Association for Logistics and Transport. This award recognized the company's efforts to improve transportation efficiency and reduce the number of trips thereby reducing CO₂ emissions in the transportation of electric vehicle components through the design, manufacture, and utilization of stacked racks that make effective use of space in the truck bed. We will continue to promote conservation of the global environment and contribute to society.

[Initiative Details]

Description of operations	: Transportation of electric vehicle components between Kakuda, Miyagi Prefecture and Suzuka, Mie Prefecture
Issue	: Pallets cannot be stacked due to packing strength constraints, reducing transportation efficiency
Improvements	: Design, manufacture, and operation of racks that facilitate stacking on truck bed Transportation efficiency also improved through use of 21m full trailers
Effects	: Before introduction 16 pallets/vehicle for large vehicles ⇒ after introduction 28 pallets/vehicle for large vehicles 48 pallets can be loaded on a 21m full trailer Load factor up 75% for large vehicle and 200% for full trailer
Effect on CO₂ reduction	: Based on actual transportation results in the relevant operations from April 2021 to February 2022, CO ₂ emissions fell from 417.763t-CO ₂ to 318.709t-CO ₂ , a reduction of 99.054t-CO ₂ over 11 months (rate of reduction: 23.7%)



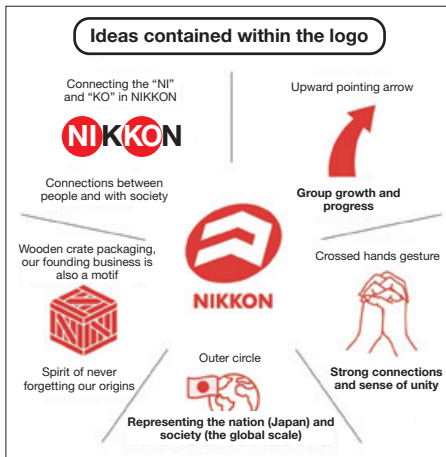
Renewal of NIKKON Holdings corporate logo! Creating a symbol that enhances the value of our presence in society

The company logo was established on August 27, 2022, the anniversary of our founding.

The design of the logo connects the "NI" and "KO" in NIKKON to represent connections between people and with society. The wooden crate packaging, which has been our business since our founding, represents "the spirit of never forgetting our origins," the crossed hands gesture represents "strong connections and sense of unity," the upward pointing arrow represents "group growth and progress," and the outer circle represents "the nation (Japan) and society (the global scale)."

This renewal of the logo for NIKKON Holdings Co., Ltd., symbolizes a powerful message about concerted efforts of the Group to connect and unite society to meet the coming new era and to further enhance the value of our

presence in society, as we continue to grow and strive toward the creation of true value.



Suzuka 8-hour Endurance Road Race ATJ finishes in 8th place, best in its history! Refining technology through the races to contribute to expansion of the testing business

On August 7, 2022, the final of the 43rd "Coca-Cola" Suzuka 8-Hour Endurance Road Race, Round 3 of the 2022 FIM World Endurance Championship, was held at Suzuka Circuit in Mie Prefecture.

Auto Technic Japan Co., Ltd. ("ATJ"), a consolidated subsidiary of NIKKON Holdings, ran the 8 hours of the endurance race with the number 40 on the back to commemorate the 40th anniversary of its founding, and placed 8th, the highest in its history. ATJ was able to showcase its teamwork and technical capabilities in a global competition where the extreme level of technical development and fierce competition of motor sports unfold. We will continue to refine our skills through contact with cutting-edge technology at races and contribute to the expansion of our testing business by training talented development engineers.



Topics

As part of our growth strategy, we are making ongoing capital investments in business expansion and strengthening our corporate structure.

NIPPON KONPO UNYU SOKO CO., LTD. Suzuka Center Sales Office Center Warehouse No. 2 completed

NIPPON KONPO UNYU SOKO CO., LTD., the core operating company of the NIKKON Group, completed construction of the second warehouse at the Suzuka Center Sales Office (Suzuka, Mie Pref.) on June 8, 2022. The warehouse is located approximately 12 km from the Suzuka Interchange on the Higashi-Meihan Expressway and boasts excellent access to logistics from east and west. The warehouse is equipped with vertical conveyors, freight elevators, and dock levelers, as well as large ceiling fans (1st floor) and air conditioning (2nd and 3rd floors) to create a comfortable working environment.

- Location** ▶ 3232 -1 Okugaya, Misonocho, Suzuka, Mie Prefecture
- Structure** ▶ Three-story steel frame structure
- Site Area** ▶ 69,231 m² **Total Floor Area** ▶ 16,569 m²
- Main Equipment** ▶ Freight elevators • Vertical conveyors • Dock levelers
• Large ceiling fans (1st floor) • Air conditioning (2nd and 3rd floors)
• LED lighting (in the warehouse and the office)



NIPPON KONPO UNYU SOKO CO., LTD. Iwanuma Sales Office opened

NIPPON KONPO UNYU SOKO CO., LTD., the core operating company of the NIKKON Group, completed construction and opened the Iwanuma Sales Office in Iwanuma, Miyagi Prefecture on July 13, 2022. This Sales office is located to the south of Sendai Airport. The warehouse is equipped with vertical conveyors, freight elevators, and dock levelers, and a new Warehouse Management System (WMS) has been introduced to strengthen management capabilities. In addition, based on the lessons learned from the Great East Japan Earthquake, we are taking all possible measures for BCP, including the installation of emergency power generators and the raising of equipment to prepare for tsunamis and floods, to create a disaster-resistant facility environment.

- Location** ▶ 2 -1 Kukonishi, Iwanuma, Miyagi Prefecture
- Structure** ▶ Three-story steel frame structure
- Site Area** ▶ 29,908 m² **Total Floor Area** ▶ 21,028 m²
- Main Equipment** ▶ Freight elevators • Vertical conveyors • Dock levelers • Emergency power generation equipment • Sterilization equipment (office) • LED lighting (in the warehouse and the office)



NIPPON KONPO UNYU SOKO CO., LTD. Atsugi Sales Office opened

NIPPON KONPO UNYU SOKO CO., LTD., the core operating company of the NIKKON Group, completed construction and opened the Atsugi Sales Office in Atsugi, Kanagawa Prefecture on July 7, 2022. This Sales office is well located almost in the center of Kanagawa Prefecture. The warehouse is equipped with vertical conveyors, freight elevators, and dock levelers to meet various customer needs. The facility is also equipped a crate packing yard with a 10-ton overhead crane and a 5-ton gantry crane, and can be used as a base for overseas imports and exports with its excellent access to port areas such as the Port of Yokohama and Haneda Airport.

- Location** ▶ 1004 Shimofurusawa, Atsugi, Kanagawa Prefecture
- Structure** ▶ Four-story reinforced concrete and steel frame structure
- Site Area** ▶ 12,302 m² **Total Floor Area** ▶ 18,894 m²
- Main Equipment** ▶ Freight elevators • Vertical conveyors • Dock levelers • 10-ton overhead crane
• 5-ton gantry crane • Emergency power generation equipment
• LED lighting (in the warehouse and the office)



NIPPON UNYU CO., LTD. Ora Sales Office opened

NIPPON UNYU CO., LTD., a consolidated subsidiary of NIKKON Holdings, completed construction and opened the Ora Sales Office in Ora, Gunma Prefecture on May 11, 2022. This Sales office is conveniently located 8.4 km from the Tatebayashi Interchange on the Tohoku Expressway. In addition to the general warehouses, there is a temperature-controlled warehouse, a hazardous material warehouse, and a hazardous material temperature-controlled warehouse to handle a variety of chemical products. The marine container pit is also equipped with a dock leveler to handle overseas imports and exports. Each of the warehouses is equipped with racks to meet the needs of small lots.




- Location** ▶ 628 Aza Kondo, Oaza Akahori, Ora-machi, Ora-gun, Gunma Prefecture
- Structure** ▶ Single-story steel frame structure
- Site Area** ▶ 29,924 m² **Total Floor Area** ▶ 12,124 m²
- Main Equipment** ▶ General warehouse, temperature-controlled warehouse, hazardous material warehouse, hazardous material temperature-controlled warehouse • Marine container pit
• Dock levelers • High-speed sheet shutters • LED high ceiling lighting



Group Network (As of September 30, 2022)

Japan
45
companies

Domestic Sales Offices 287

-  NIKKON Holdings Co., Ltd.
-  NIPPON KONPO UNYU SOKO CO., LTD. ("NK")
(core subsidiary) with 89 Sales Offices
-  44 other companies with 198 Sales Offices

内訳

Hokuriku area

Kanazawa (NK)
Toyama (NK)
Toyama Kosugi (NK)
KANAZAWA NIKKON CO., LTD.

Koshinetsu area

Niigata (NK)
Matsumoto (NK)
Other 7 Sales Offices (NK)
NIIGATA NIKKON CO., LTD.
MATSUMOTO NIKKON CO., LTD.

Hokkaido area

Tomakomai (NK)
Ebetsu (NK)
Takasu Center (NK)
Sapporo Shinbun Yuso Co., Ltd.
Hokkai Butsuryu Service Co., Ltd.

Tohoku area

Hanamaki (NK)
Kakuda (NK)
Kitakami (NK)
Sendai (NK)
Osaki (NK)
Iwaki (NK)
Koriyama (NK)
Iwanuma (NK)
NIKKON TOHOKU CO., LTD.
SENDAI NIKKON CO., LTD.

Chugoku area

Okayama (NK)
Osafune (NK)
Hiroshima (NK)
CHUGOKU BUTSURYU
SERVICE CO., LTD.

Kanto area

NIKKON Holdings Co., Ltd. Head Office
NIPPON KONPO UNYU SOKO CO.,
LTD. Head Office
Utsunomiya (NK)
Koga (NK)
Ibaraki (NK)
Ota (NK)
Tokyo (NK)
Sayama (NK)
Fujisawa (NK)
Ogawa (NK)
Odawara (NK)
Other 22 Sales Offices (NK)
NIPPON UNYU CO., LTD.
CHUETSUTECH Co., Ltd.
Auto Technic Japan Co., Ltd.
Ryoji Unyu Co., Ltd.
Other 17 companies

Kyushu area

Kikuyo (NK)
Fukuoka (NK)
Moji (NK)
Other 4 Sales Offices (NK)
Nikkon Kyushu Co., Ltd.
CHUETSU YUSOU Co., Ltd.
NIKKON KITAKYU CO., LTD.

Kinki area

Hirakata (NK)
Kobe (NK)
Nagahama (NK)
Shin Ibaraki (NK)
Nara (NK)
Other 4 Sales Offices (NK)
NIKKON NARA CO., LTD.

Tokai area

Shin Miyoshi (NK)
Nagoya (NK)
Gifu (NK)
Hamamatsu (NK)
Suzuka Center (NK)
Other 7 Sales Offices (NK)
MEIKON CO., LTD.
NIPPON RIKUSO Co., Ltd.
TECNIC SERVIC Co., Ltd.
Technical Nippon Co., Ltd
ITO-EXPRESS CO., LTD.
Other 5 companies

Shikoku area

Matsuyama (NK)
Kochi (NK)
Sakaide (NK)
NIKKON MATSUYAMA
CO., LTD.

Overseas
9
countries
29
companies

NIPPON KONPO VIETNAM CO., LTD.
NKV LOGISTICS LTD.
Other 2 companies

NIPPON KONPO INDIA PVT. LTD.
KOLAR LOGISTICS AGENT PVT. LTD.
TAPUKARA LOGISTICS AGENT PVT. LTD.

A.N.I. LOGISTICS, LTD.
NIPPON KONPO (THAILAND) CO., LTD.
Other 2 companies

NIPPON KONPO (MALAYSIA) SDN. BHD.
NKM LOGISTICS SDN. BHD.

NIKKON LOGISTICS CHINA CO., LTD.
FUTIAN NIKKON LOGISTICS (GUANGZHOU) CO., LTD.
GUANGZHOU DONGFENG NIKKON LOGISTICS CO., LTD.
NIKKON CHONGQING LOGISTICS CO., LTD.

NK PARTS INDUSTRIES, INC.
NK AMERICA, INC.
Other 4 companies

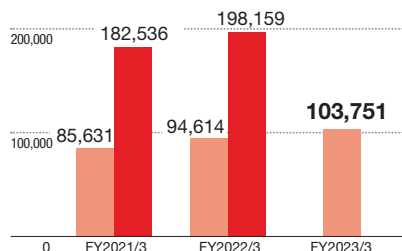
NIPPON KONPO PHILIPPINES, INC.

NKP MEXICO, S.A. de C.V.
NK LOGISTICA MEXICO, S.A. de C.V.

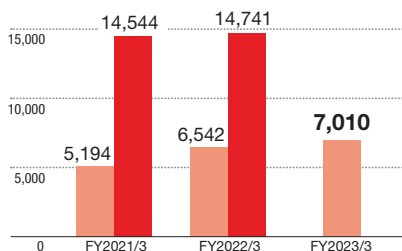
PT. NIPPON KONPO INDONESIA
PT. NK INDO LOGISTIK
PT. NKI GUDANG KEMAS

Consolidated Financial Highlights

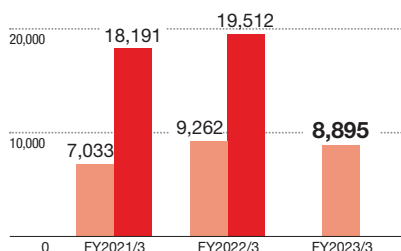
Net sales (Millions of yen)



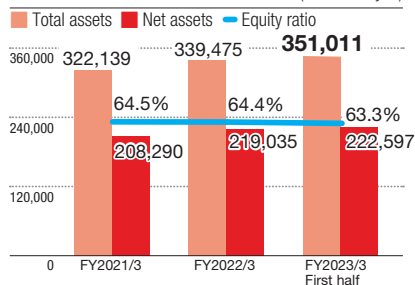
Profit attributable to owners of parent (Millions of yen)



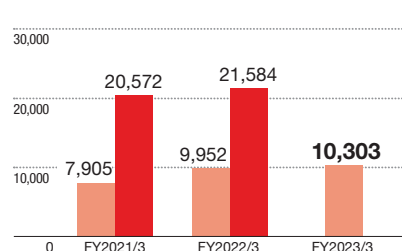
Operating profit (Millions of yen)



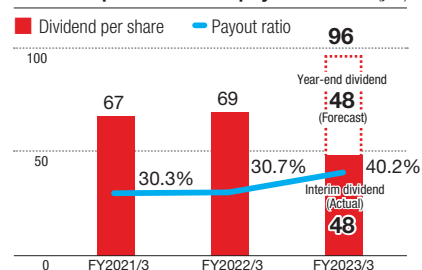
Total assets, net assets and equity ratio (Millions of yen)



Ordinary profit (Millions of yen)



Dividend per share and payout ratio (yen)



Consolidated Financial Statements

Consolidated Balance sheet (Millions of yen)

Title	Previous fiscal year As of March 31, 2022	First half of current fiscal year As of September 30, 2022
Assets		
Total current assets	74,655	78,898
Total non-current assets	264,819	272,113
Total assets	339,475	351,011
Liabilities		
Total current liabilities	44,367	55,734
Total non-current liabilities	76,072	72,679
Total liabilities	120,440	128,414
Net assets		
Total net assets	219,035	222,597
Total liabilities and net assets	339,475	351,011

Statement of income (Millions of yen)

Title	First half of previous fiscal year From April 1, 2021 to September 30, 2021	First half of current fiscal year From April 1, 2022 to September 30, 2022
Net sales	94,614	103,751
Operating profit	9,262	8,895
Ordinary profit	9,952	10,303
Profit attributable to owners of parent	6,542	7,010

Consolidated Statement of cash flows (Millions of yen)

Title	First half of previous fiscal year From April 1, 2021 to September 30, 2021	First half of current fiscal year From April 1, 2022 to September 30, 2022
Cash flows from operating activities	13,438	12,593
Cash flows from investing activities	△11,894	△12,538
Cash flows from financing activities	△4,332	4,062
Cash and cash equivalents at end of period	27,471	34,067

Stock Information (As of September 30, 2022)

Shares Status

Total number of authorized shares	152,000,000
Total number of issued shares	65,739,892
Trading unit	100 shares
Number of shareholders	4,063

Major Shareholders

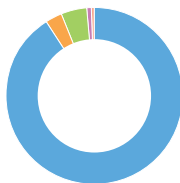
Shareholder	No. of shares held (thousand)	Shareholding ratio (%)
The Master Trust Bank of Japan, Ltd. (trust account)	8,509	13.22
NORTHERN TRUST CO. (AVFC) RE SILCHESTER INTERNATIONAL INVESTORS INTERNATIONAL VALUE EQUITY TRUST	5,704	8.86
NORTHERN TRUST CO. (AVFC) RE U.S. TAX EXEMPTED PENSION FUNDS	2,762	4.29
Custody Bank of Japan, Ltd. (trust account)	2,729	4.24
General Incorporated Association Kuroiwa-kai	2,560	3.97
NORTHERN TRUST CO. (AVFC) SUB A/C NON TREATY	2,472	3.84
Honda Motor Co., Ltd.	2,449	3.80
Isuzu Motors Limited	1,692	2.63
NORTHERN TRUST CO. (AVFC) RE IEDU UCITS CLIENTS NON LENDING 15 PCT TREATY ACCOUNT	1,560	2.42
Hino Motors, Ltd.	1,494	2.32

- (Notes) 1. NIKKON Holdings Co., Ltd. holds 1,391,746 treasury shares.
 2. The treasury shares are excluded for the purpose of calculating shareholder ratios.
 3. NIKKON Holdings Co., Ltd. implements a stock remuneration program. The treasury shares do not include 26,900 shares of NIKKON Holdings held by the Custody Bank of Japan, Ltd. (trust account) as assets in trust for this program.

Distribution of Shareholders

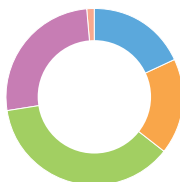
Number of shareholders by type

■ Individuals and others	3,700	91.07%
■ Other corporations	117	2.88%
■ Foreign corporations	192	4.73%
■ Financial institutions	32	0.79%
■ Financial instruments business operators	22	0.54%



Number of shares by shareholder type

■ Individuals and others	11,932 thousand	18.15%
■ Other corporations	11,529 thousand	17.54%
■ Foreign corporations	24,241 thousand	36.87%
■ Financial institutions	17,155 thousand	26.10%
■ Financial instruments business operators	880 thousand	1.34%

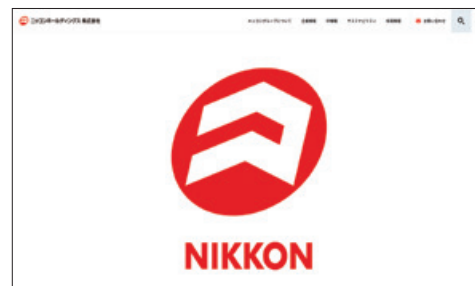


(Note) The treasury shares are included in the category individuals and other

Company Profile (As of September 30, 2022)

Company Overview

Company name	NIKKON Holdings Co., Ltd.
Established	August 27, 1953
Capital stock	11,316 million yen
Website	https://www.nikkon-hd.co.jp
Number of group companies	74 (70 subsidiaries and 4 affiliates)



Officers

President, Representative Director and Chief Executive Officer	Masakatsu Kuroiwa	Executive Officer	Keita Kuroiwa
Representative Director and Senior Executive Officer	Seiji Ooka	Executive Officer	Takashi Abe
Director and Managing Executive Officer	Yasunori Matsuda	Executive Officer	Hideki Nagahama
Director and Executive Officer	Hidehiro Motohashi	Executive Officer	Masahiko Masui
Director and Executive Officer	Kioi Yamada	Executive Officer	Yasuyuki Mizumachi
Director	Aiko Koma	Executive Officer	Takayuki Takada
Director	Ryutarō Ozeki	Executive Officer	Takayuki Matsushima
Director (Audit and Supervisory Committee Member)	Hideki Miyata	Executive Officer	Katsuya Unno
Director (Full-Time Audit and Supervisory Committee Member)	Hiroshi Sakairi	Executive Officer	Atsushi Kayamoto
Director (Audit and Supervisory Committee Member)	Tetsuya Okuda	Executive Officer	Hitoshi Kamimura
		Executive Officer	Takashi Shibayama
		Executive Officer	Toshihisa Nishimura

- (Notes) 1. Aiko Koma, Ryutarō Ozeki, Hideki Miyata and Tetsuya Okuda are outside directors pursuant to Article 2, Item (xv) of the Companies Act.
 2. Aiko Koma, Ryutarō Ozeki, Hideki Miyata and Tetsuya Okuda have been designated as independent officers stipulated in the rules of the Tokyo Stock Exchange and reported to the Tokyo Stock Exchange.

Notes for Shareholders

Fiscal Year	April 1 to March 31 of the following year
Year-End Dividend Record Date	March 31
Interim Dividend Record Date	September 30
Annual General Meeting of Shareholders	June each year
Administrator of the Register of Shareholders	Mitsubishi UFJ Trust and Banking Corporation
Administrator of the Special Account	
Contact Details	Mitsubishi UFJ Trust and Banking Corporation Stock Transfer Agency Department 1-1, Nikko-cho, Fuchu-shi, Tokyo TEL: 0120-232-711 (toll free number) Postal address: 137-8081 PO Box 29, Shin Tokyo Post Office Mitsubishi UFJ Trust and Banking Corporation Stock Transfer Agency Department
Method of Giving Public Notices	Electronic Public Notice (https://www.nikko-hd.co.jp)
Stock Exchange Listing	The Prime Market of the Tokyo Stock Exchange
Securities Code	9072

Information

1. Notes

- Changes of address, applications for the purchase (additional purchase) of shares of less than one unit and other such procedures requested by a shareholder are now principally handled by the account administrator (securities company, etc.) where the shareholder has opened an account. Please contact the securities company, etc. with which the account was opened for such inquiries. Please note that the administrator of the register of shareholders (Mitsubishi UFJ Trust and Banking Corporation) does not offer such services.
- Regarding the procedures for shares recorded in special account, the shareholder should submit inquiries or requests to Mitsubishi UFJ Trust and Banking Corporation, the special account administrative institution.
- With regard to dividends not yet received, such dividends will be paid at the head office and branches of Mitsubishi UFJ Trust and Banking Corporation.

2. Statement of dividends

The enclosed statement of dividends also serves as a notice of payment created in accordance with the Act on Special Measures Concerning Taxation. It may be used for the confirmation of the amount of dividend after the receipt of dividends and as a document for tax returns. Shareholders receiving dividends through their respective securities accounts (by the method of share number pro-rata distribution) are asked to contact their securities companies.

Stock-related Procedures

- Shareholders who have opened a special account

Details of Procedures, Inquiries, etc.	Inquiries	
<ul style="list-style-type: none"> Request for transfer from special account to general account Request for purchase (additional purchase) of shares less than one unit Change of address, name, etc. Inquiries about special account balance Designation of a method for receiving dividends (*) 	Administrator of the Special Account	Mitsubishi UFJ Trust and Banking Corporation Stock Transfer Agency Department 1-1, Nikko-cho, Fuchu-shi, Tokyo TEL: 0120-232-711 (toll free number) Postal address: 137-8081 PO Box 29, Shin Tokyo Post Office Mitsubishi UFJ Trust and Banking Corporation Stock Transfer Agency Department
<ul style="list-style-type: none"> Inquiries about sending and returning mailed materials Inquiries about dividends after the expiration of the time limit for payment General inquiries regarding stock administration 	Administrator of the Register of Shareholders	

(*) Shareholders holding shares registered in special accounts are unable to select the method of share number pro-rata distribution for the method of receiving dividends.

- Shareholders who have an account with a securities company, etc.

Details of Procedures, Inquiries, etc.	Inquiries	
<ul style="list-style-type: none"> Inquiries about sending and returning mailed materials Inquiries about dividends after the expiration of the time limit for payment General inquiries regarding stock administration 	Administrator of the Register of Shareholders	Mitsubishi UFJ Trust and Banking Corporation Stock Transfer Agency Department 1-1, Nikko-cho, Fuchu-shi, Tokyo TEL: 0120-232-711 (toll free number) Postal address: 137-8081 PO Box 29, Shin Tokyo Post Office Mitsubishi UFJ Trust and Banking Corporation Stock Transfer Agency Department
<ul style="list-style-type: none"> Procedures and inquiries, etc. other than the foregoing 		Please contact the securities company, etc. with which the account was opened for such inquiries.

NIKON Holdings Co., Ltd.

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TEL: 03-3541-5330

UD FONT

This publication uses a universal font that is easy to read and difficult to misread.



FSC®-certified paper, which includes raw materials from properly managed forests that are certified by the Forest Stewardship Council®, has been used.



This booklet has been printed using vegetable oil ink to protect the environment.