



# NIKKON HOLDINGS REPORT

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## Interim Business Report for the **84th** Fiscal Year

April 1, 2024 ▶ September 30, 2024

NIKKON Holdings Co., Ltd.

Security: 9072

## Message to Shareholders

### Greetings

I would like to extend my heartfelt gratitude to our shareholders for their ongoing support, and sincerely wish good health to all of our stakeholders.

Here I will report on our business results for the first half of the fiscal year ending March 31, 2025, as well as our initiatives for future growth.

December 2024

President and  
Representative Director

Masakatsu Kuroiwa



As we proceed through the second year of the Thirteenth Medium-Term Management Plan (Challenge 13), we will continue aggressive activities for sales and cost cutting to achieve the plan, marshalling the strengths of the entire Group.

Q

**Please tell us about the consolidated financial results for the first half of the fiscal year ending March 31, 2025.**

A

**Net sales increased, reflecting an expansion of existing business thanks to a recovery of business volume and the effects of acquisitions. Operating profit increased thanks to the effects of net sales growth, offsetting increased expenses such as rising personnel expenses and high fuel prices.**

During the first half of the current fiscal year, the Japanese economy saw an uptick in capital expenditures against a backdrop of strong corporate revenues, placing it on a gradual recovery trend in part due to a resurgence of inbound demand. However, the economic outlook remained uncertain, due in part to resource and crude oil price instability driven by the situation in Ukraine, the

slowdown of the Chinese economy and volatility in the yen exchange rate.

In the logistics industry, the challenging business environment has continued with pressure on transportation capacity with the enforcement of overtime restrictions on truck drivers, in addition to high crude oil prices and chronic labor shortages. Operating under these conditions, the NIKKON Group's consolidated results in the first half of the current fiscal year produced net sales of 120,361 million yen, up 11.1% year on year, due to an expansion of existing business thanks to resurging business volume, a US-based transport service provider for finished vehicles becoming a consolidated subsidiary, and expanded warehouse supply capacity from capital investment in warehouses and other infrastructure.

Operating profit was 11,393 million yen, up 10.4% from the previous fiscal year, thanks in part to the increase in sales combined with continued cost reduction activities,

## Message to Shareholders

which more than offset higher personnel and fuel expenses, among other costs. Ordinary profit was 10,797 million yen, down 8.3% from the previous fiscal year, mainly reflecting foreign exchange valuation losses, while profit attributable to owners of parent was 6,536 million yen, an 18.1% year-on-year decline.

### Consolidated Financial Results for the First Half of the Fiscal Year Ending March 31, 2025

●Net sales	120,361 million yen	Up 11.1% YoY	▲
●Operating profit	11,393 million yen	Up 10.4% YoY	▲
●Ordinary profit	10,797 million yen	Down 8.3% YoY	▼
●Profit attributable to owners of parent	6,536 million yen	Down 18.1% YoY	▼

Q

What is the outlook for the fiscal year ending March 31, 2025?

A

We will continue capital investment and aggressive sales activities with a focus on our three growth drivers.

Looking ahead, while the economy of Japan is on a moderate recovery path, the environment surrounding the logistics industry is expected to grow more severe, with uncertainty persisting. These are the conditions we are experiencing now in the fiscal year ending March 31, 2025, which is the second year of the Medium-Term Management Plan, Challenge 13. Under our consolidated earnings plan for the fiscal year, our target net sales are 250,000 million yen and target operating profit is 24,000 million yen. To achieve this plan, we will pursue greater depth and breadth in our existing operations, while continuing to capitalize on and expand our three growth drivers: circulation businesses, businesses related to food, clothing and shelter, and overseas businesses. The two acquisitions we announced in the previous fiscal year, NIKKON RYOMO Corporation and Supreme Auto Transport, LLC, have contributed to sales and profit starting this fiscal year, and we

are making steady progress towards achieving our plans.

Regarding ESG initiatives, we are addressing environmental issues by continuing with efforts to completely abolish mercury lamps and expanding our use of on-site PPA models as a form of self-consumption solar power generation. In addition, we will leverage our expertise and network for mixed-cargo logistics and expanded relay operation for long-distance transportation, while promoting decarbonization efforts primarily through 21-meter full-trailer deliveries.

On the diversity front, we will continue to increase the new recruitment of female employees in an effort to promote women's empowerment, while pursuing safety-oriented workplace environment and infrastructure improvements, along with strengthened support for the formulation of career plans.

We have also introduced a trainee system to help expand our overseas businesses and going forward will implement a trainee program for employees of overseas Group companies to train in Japan, the effects of which will extend to Group companies and produce human resources capable of succeeding on the global stage.

Q

Do you have a message for shareholders?

A

We will continue our efforts to ensure stable dividends and return profits to shareholders.

We recognize that enhancing corporate value over the medium to long term while ensuring the stable return of profits to shareholders is one of our key management issues.

We plan to maintain a dividend payout ratio of around 40% for the time being, and have also introduced progressive dividends. We also completed the acquisition of 3.0 billion yen in treasury stock over the first half of this fiscal year. In addition, we executed a stock split to improve the liquidity of the Company's shares and expand the investor base. Effective October 1, we carried out a 2-for-1 stock split of common stock held.

We will remain proactive in striving to deliver shareholder returns while considering the balance with investments necessary for growth.

We look forward to your continued support.

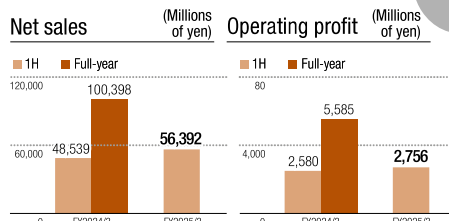
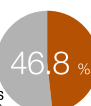
## Segment information

## Segment Information

### Transportation



Net sales composition by segment



Provides services that match cargo characteristics and volume by using the optimal transportation method

#### Results summary

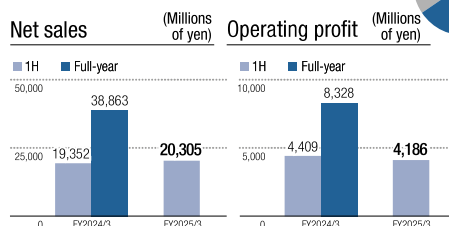
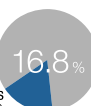
Net sales increased 16.2% year on year to 56,392 million yen, reflecting a recovery in cargo handling volume and a US-based finished vehicle transportation service provider becoming a consolidated subsidiary.

Operating profit rose 6.8% year on year to 2,756 million yen in part thanks to higher net sales, more than offsetting higher fuel costs and various other increased expenses.

### Warehousing



Net sales composition by segment



Offers a wide range of product storage services through our warehouse and warehousing management systems

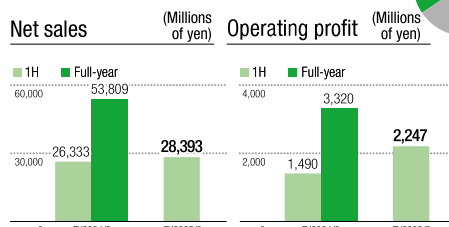
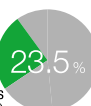
#### Results summary

Net sales increased 4.9% year on year to 20,305 million yen, in part an effect of ongoing warehouse expansion efforts. Operating profit dropped 5.1% year on year to 4,186 million yen, mainly due to increases in personnel expenses and depreciation.

### Packaging



Net sales composition by segment



Provides logistics services such as export packaging, distribution processing, and development of packaging materials

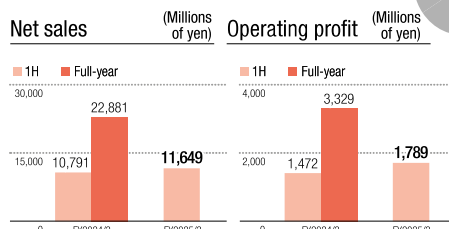
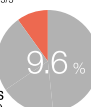
#### Results summary

Expansion of the automotive component business and other developments drove net sales 7.8% higher year on year to 28,393 million yen. Operating profit also increased 50.8% year on year to 2,247 million yen, reflecting the rise in net sales as well as efforts to improve productivity.

### Testing



Net sales composition by segment



Supports R&D and quality assurance for automobiles, motorcycles, and general purpose products based on the strengths of our testing technology

#### Results summary

Public road testing services and driving support system testing services for automotive manufacturers performed steadily, generating net sales of 11,649 million yen (up 8% year on year), while operating profit increased 21.5% year on year to 1,789 million yen, benefitting in part from the net sales increase.



## ■ External Sales of Warehousing Management System

CIRRUS/WH (warehousing management system)		
Dedicated individual functions specific to each user	Layer 3 Additional development	Integrated functions that vary by user, etc.
Packaging module Distribution processing module Procurement module Lot management module (tires and parts) Individual unit management module (agricultural machinery, cars, motorcycles) Best before date management module (food) Stored tire module Export packaging module Temperature control module * Functions added as needed	Layer 2 Common additional functions	Optional functions that vary depending on the products and materials handled, scope of work, etc.
Basic CIRRUS /WH Functions	Layer 1 Basic functions	Basic functionality incorporating generally needed functions (basic functions such as incoming and outgoing shipments, warehouse receiving and dispatch, and storage, QR code product management, and so on)

### NIKKON Information Systems Co., Ltd. has launched external sales of its warehousing management system.

NIKKON Information Systems has now launched external sales of the CIRRUS /WH warehousing management system (WMS), whose adoption is currently being expanded within the NIKKON Group. The system is built around three layers.

- (1) The system can be brought online in a short time with basic functionality.
- (2) Optional functions can be added for when customers deal with products and materials with different characteristics, and when different areas of work are involved.
- (3) Unique and integrated functions that vary by user can be additionally developed.

The system is packed with the logistics expertise that has been cultivated within the Group, making it beneficial to external users.

<https://www.nikkon-is.co.jp>



## ■ Shareholder Returns

### NIKKON Holdings has implemented a stock split

Method	2-for-1 stock split of common stock
Purpose	The stock split makes it easier to purchase share in the Company and enhances their liquidity
Dividends	<p>The stock split was carried out effective October 1, 2024. Interim dividends will be paid at a rate of 54 yen per share based on the number of shares held before the stock split, with September 30, 2024 as the record date.</p> <p>We plan to issue a year-end dividend at a rate of 27 yen per share based on the number of shares held following the stock split.</p>

### NIKKON Holdings has acquired treasury shares (September)

Total number of shares acquired	816,400 shares
Total value of shares acquired	3,000 million yen

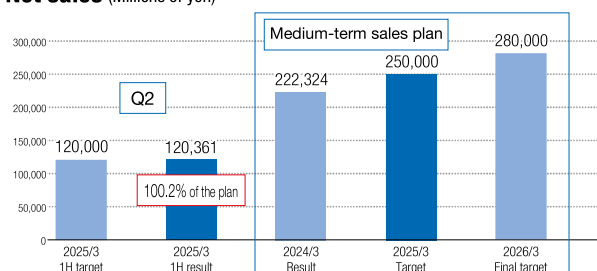
### The sale of treasury shares was conducted in conjunction with the treasury share purchases.

Number of shares sold	2,124,800 shares
Purpose of the sale	Expand the individual investor base and enhance liquidity

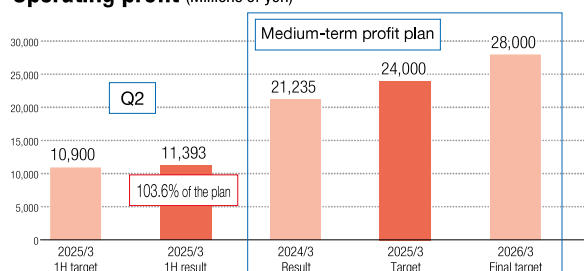
# Progress of the Thirteenth Medium-Term Management Plan Business Plan

## Progress (Net Sales and Operating Profit)

Net sales (Millions of yen)



Operating profit (Millions of yen)



## Progress (Growth Drivers)

### Japan Auto Recycling Partnership's collection of lithium-ion batteries

LIB collection	FY2023	FY2024
Number of prefectures covered	45	47*
Numbers of batteries collected	3,954	5,721 (forecast)

\*Oita and Okinawa prefectures newly covered

Continue to expand collection channels and collect more batteries  
Carry out new development projects that take advantage of the collection scheme

### Initiatives in the Group's recycling business



Koga Kankyo Service Co., Ltd.  
NIKKON RYOMO Corporation  
NIPPON KONPO UNYU SOKO CO., LTD. Ota and Isezaki  
NIPPON UNYU CO., LTD.  
Ota International Cargo Terminal

Working group activities for a resource collection and recycling program by group companies around the northern Kanto region centering on KOGA KANKYO SERVICE CO., LTD.

### Handling of chemicals and hazardous items requiring temperature control

Ora Office, NIPPON UNYU CO., LTD.



CHUETSUTEC Co., Ltd.



### Handling of precision machinery and electronic parts requiring temperature control

NIPPON KONPO UNYU SOKO CO., LTD.  
Kitakyushu Logistics Center



NIPPON KONPO UNYU SOKO CO., LTD.  
Kitakami Branch Kanegasaki Warehouse



### Acquisition of a US-based finished vehicle transportation service provider (April 2024)



◆ Main customers: Auto manufacturers (US, European, Japanese, South Korean manufacturers)

### Launch of a new base in Indonesia (September 2024)



- (Purpose)
- Integration of bases (September 2024) (2R parts)
  - Expansion of business for a major customer's plant in January 2025 (delivery on behalf of supplier)
  - Increase in handling of export and import cargo (January 2025) (Handling of incomplete knock down (IKD) vehicles from a 4R plant)

## Capital Investment (excluding M&A)

## Business Plan

### Completed Facilities

	Company name	Location	Date of completion	Buildings	Total floor area	Use
1	NIPPON UNYU CO., LTD.	Ota, Gunma Pref.	Aug. 2024	Warehouse	7,992 m <sup>2</sup>	Storage of auto parts, etc.
2	NIPPON KONPO UNYU SOKO CO., LTD.	Sendai, Miyagi Pref.	Sep. 2024	Sales office	10,611 m <sup>2</sup> (Land area)	Office, simplified maintenance facility and fueling station
3	PT.NIPPON KONPO INDONESIA	West Java, Indonesia	Sep. 2024	Warehouse	15,000 m <sup>2</sup>	Storage of auto parts, etc.

NIPPON KONPO UNYU SOKO CO., LTD. Sendai Branch

- Location 4-8, Sendai Kohoku 2-chome, Miyagino-ku, Sendai, Miyagi
- Structure Above ground two-story steel frame structure
- Main equipment Fueling station, simplified maintenance facility and garage

PT.NIPPON KONPO INDONESIA Deltamas Branch

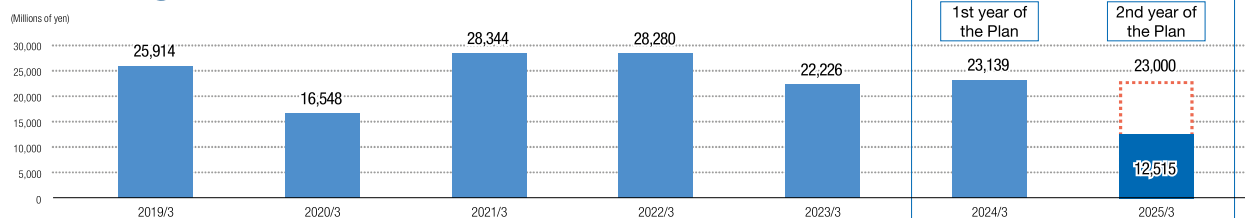
- Location Bekasi, West Java
- Structure Single-story reinforced concrete column and steel frame structure
- Main equipment High-rise racks, dock levelers, overhead sliders, energy-efficient LED lighting, skylights, ceiling fans, pedestrian-vehicle separation zones



### Under Construction

	Company name	Location	Date of completion	Buildings	Total floor area	Use
1	NIKKON Holdings Co., Ltd.	Utsunomiya, Tochigi Pref.	Jan. 2025	Warehouse	43,585 m <sup>2</sup>	Storage of food-related goods
2	NIPPON KONPO UNYU SOKO CO., LTD.	Kanegasaki-cho, Iwate Pref.	Feb. 2025	Warehouse	24,578 m <sup>2</sup>	Storage of auto parts, etc.
3	NIPPON KONPO UNYU SOKO CO., LTD.	Tokai, Aichi Pref.	Feb. 2025	Warehouse	19,490 m <sup>2</sup>	A hub facility in the Chubu region
4	NIPPON KONPO UNYU SOKO CO., LTD.	Suzuka, Mie Pref.	May 2025	Warehouse	7,384 m <sup>2</sup>	Truck depot and automobile maintenance
5	NIPPON KONPO UNYU SOKO CO., LTD.	Suzuka, Mie Pref.	Jun. 2025	Warehouse	15,840 m <sup>2</sup>	Storage of auto parts, etc.
6	NIPPON RIKUSO Co., Ltd.	Suzuka, Mie Pref.	Jul. 2025	Warehouse	15,314 m <sup>2</sup>	Auto-parts and a relay center
7	NIPPON KONPO UNYU SOKO CO., LTD.	Kanda-machi, Fukuoka Pref.	Feb. 2026	Warehouse	11,970 m <sup>2</sup>	Storage of parts, etc.
8	NIPPON KONPO UNYU SOKO CO., LTD.	Sakura, Tochigi Pref.	May 2026	Warehouse	6,624 m <sup>2</sup>	Storage of auto-parts, etc.
9	NIPPON KONPO (THAILAND) Co., Ltd.	Asia Industrial Estate, Ban Pho, Thailand	Mar. 2025	Warehouse	17,357 m <sup>2</sup>	Storage of parts, etc.
10	ITO-EXPRESS CO., LTD.	Koga, Ibaraki Pref.	First half of 2026	Warehouse	2,500 m <sup>2</sup>	Newly-launched Koga Office
11	PT.NIPPON KONPO INDONESIA	Indotaisei Industrial Estate, Indonesia	Jan. 2026	Warehouse	17,700 m <sup>2</sup>	Storage of tires and parts

### Changes in Capital Investments



## ESG Initiatives

## ESG Initiatives

### CO<sub>2</sub> Emissions

		FY2023/3	FY2024/3	FY2025/3	FY2026/3	2030	2050
Reduction of CO <sub>2</sub> emissions Scope 1 and 2	Plan	-	179,638	179,318	173,340	126,034	0
	Results	180,048	177,732	-	-	-	-
	Change from the results for FY2023/3	-	-1,29%	Target -0.41%	Target -3.73%	Target -30%	Target -100%
Reduction of CO <sub>2</sub> emissions Scope 3	Results of eight major companies	-	286,007	-	-	10.0%	-

### Reduction of Mercury Lamps

	FY2023/3	FY2024/3	FY2025/3	FY2026/3
	Results	Results	Plan	Plan
Number of mercury lamps	12,224	8,994	6,287	0
Number of reduction	-	-3,230	-2,707	-6,287

### Ratio of Women

		FY2023/3	FY2024/3	FY2025/3	FY2026/3		FY2023/3	FY2024/3	FY2025/3	FY2026/3
		Results	Results	Plan	Plan		Results	Results	Plan	Plan
Percentage of women in managerial positions	Japan	1.6%	2.0%	4.8%	7.7%	Percentage of all employees that are women	Japan	18.2%	18.3%	20.0%
	Overseas	21.6%	21.8%	22.2%	25.0%		Overseas	37.3%	38.3%	39.1%
	Total	8.1%	8.5%	10.4%	13.2%		Total	23.4%	23.5%	24.9%
Percentage of women in managerial positions	Japan	10.0%	11.6%	14.0%	17.2%					
	Overseas	39.8%	41.7%	41.2%	41.3%					
	Total	19.4%	21.3%	23.4%	25.5%					

### Publication of Integrated Report 2024

In Integrated Report 2024, we explain to a wide range of stakeholders the value creation process that NIKKON Holdings adheres to in its aim of contributing to the nation, especially local communities, while introducing some of the initiatives underway to sustainably enhance corporate value. As part of this effort, we have summarized our growth trajectory from our founding to the present, our unique strengths, and our growth strategies for the future.



NIKKON Integrated Report

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### Workstyle Innovation at Warehouses

NIPPON UNYU CO., LTD., a consolidated subsidiary of NIKKON Holdings, completed construction and opened Building E of the Ota Inter Sales Office in Ota, Gunma Prefecture on August 20, 2024.

The new warehouse concept is designed to address workstyle innovation, solve chronic labor shortages and provide high quality and efficient logistics services.

From January 2025, operations involving automated sorting robots and automated guided vehicles are scheduled to start.

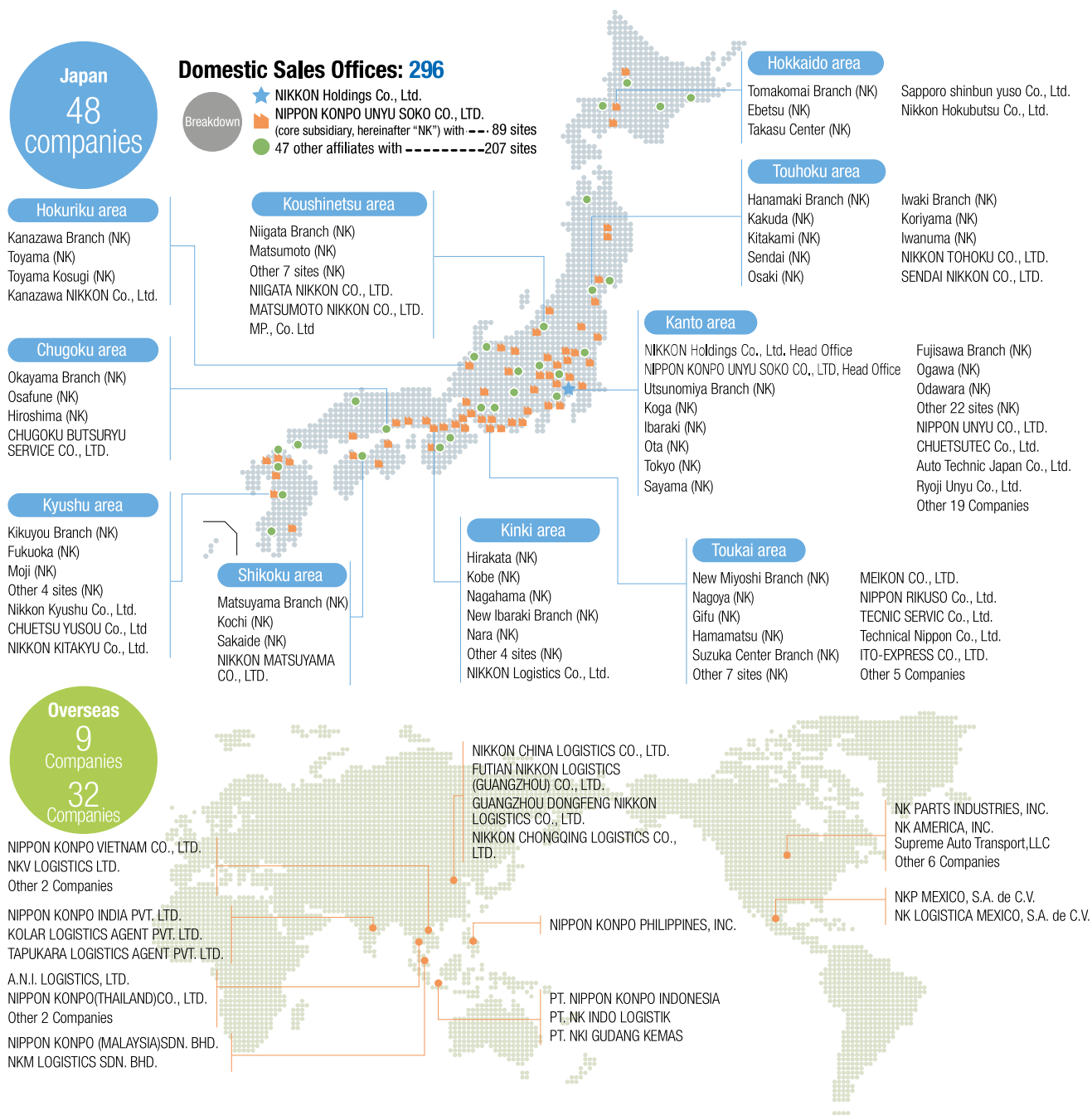
### Switching to LED Lighting

The NIKKON Holdings Group has been proactively switching the fluorescent and mercury lighting in its warehouses and offices to LED lighting in an effort to reduce its environmental impact. NIPPON KONPO UNYU SOKO CO., LTD., a core operating company of the Group, has adopted full LED configurations for in-warehouse lighting at all commercial warehouses completed since 2013, and has also been phasing in LED lighting at its existing warehouses.



# Group Network (As of September 30, 2024)

# Group Network





# Financial Data

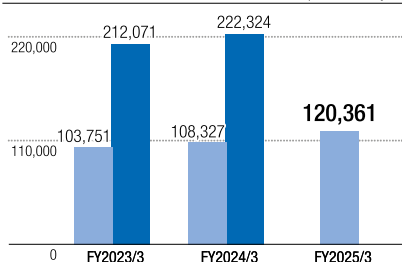
For further information, please visit our IR site at:  
<https://www.nikon-hd.co.jp/ir/highlight/>

NIKKON IR

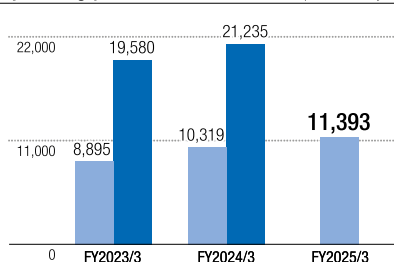
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## Consolidated Financial Highlights

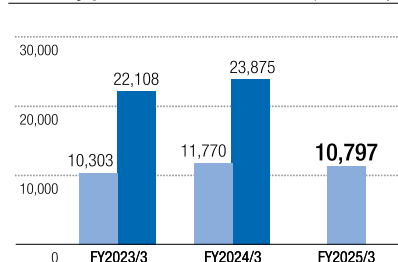
**Net sales** (Millions of yen)



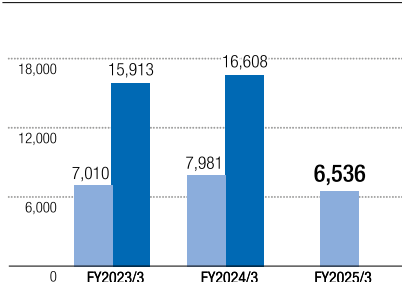
**Operating profit** (Millions of yen)



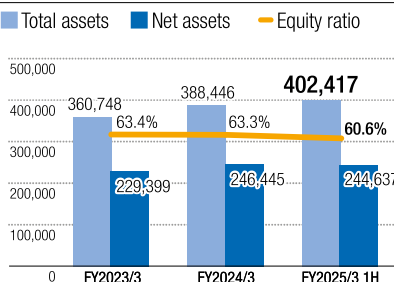
**Ordinary profit** (Millions of yen)



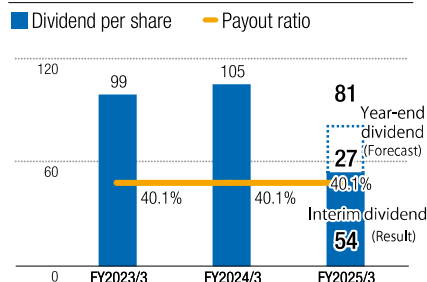
**Profit attributable to owners of parent** (Millions of yen)



**Total assets, net assets and equity ratio** (Millions of yen)



**Dividend per share and payout ratio** (yen)



## Consolidated Financial Statements

**Consolidated balance sheet** (Millions of yen)

Title	Previous fiscal year As of March 31, 2023	First half of current fiscal year As of September 30, 2024
<b>Assets</b>		
Total current assets	87,981	81,748
Total non-current assets	300,464	320,668
<b>Total assets</b>	<b>388,446</b>	<b>402,417</b>
<b>Liabilities</b>		
Total current liabilities	59,366	66,706
Total non-current liabilities	82,634	91,073
<b>Total liabilities</b>	<b>142,001</b>	<b>157,779</b>
<b>Net assets</b>		
Total net assets	246,445	244,637
Total liabilities and net assets	388,446	402,417

**Statement of income** (Millions of yen)

Title	First half of previous fiscal year From April 1, 2023 to September 30, 2023	First half of current fiscal year From April 1, 2024 to September 30, 2024
Net sales	108,327	120,361
Operating profit	10,319	11,393
Ordinary profit	11,770	10,797
Profit attributable to owners of parent	7,981	6,536

**Consolidated statement of cash flow** (Millions of yen)

Title	First half of previous fiscal year From April 1, 2023 to September 30, 2023	First half of current fiscal year From April 1, 2024 to September 30, 2024
Cash flows from operating activities	15,458	14,264
Cash flows from investing activities	(10,883)	(27,257)
Cash flows from financing activities	2,509	6,463
Cash and cash equivalents at end of period	47,367	36,190

## Stock Information (As of September 30, 2024)

### Shares Status

Total number of authorized shares	152,000,000
Total number of issued shares	63,239,892
Trading unit	100 shares
Number of shareholders	4,673

### Major Shareholders

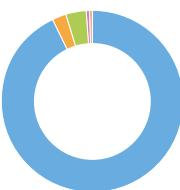
Shareholder	No. of shares held (thousand)	Shareholding ratio (%)
The Master Trust Bank of Japan, Ltd. (trust account)	7,912	12.70
THE CHASE MANHATTAN BANK, N.A.LONDON SPECIAL ACCOUNT NO.1	2,706	4.34
BNYM SA/NV FOR BNYM FOR BNYM GCM CLIENT ACCTS M ILM FE	2,593	4.16
Kuroiwakai	2,560	4.11
Honda Motor Co., Ltd.	2,449	3.93
NORTHERN TRUST CO. (AVFC) RE SILCHESTER INTERNATIONAL INVESTORS INTERNATIONAL VALUE EQUITY TRUST	2,356	3.78
Custody Bank of Japan, Ltd. (trust account)	2,134	3.42
GOLDMAN SACHS INTERNATIONAL	2,028	3.25
Panicum Funding Ltd.	2,000	3.21
Isuzu Motors Limited	1,692	2.71

(Notes) 1. The treasury shares are excluded for the purpose of calculating shareholding ratios.  
2. NIKKON Holdings Co., Ltd. implements a stock remuneration program. The treasury shares do not include 49,200 shares of NIKKON Holdings held by the Custody Bank of Japan, Ltd. (trust account) as assets in trust for this program.

### Distribution of Shareholders

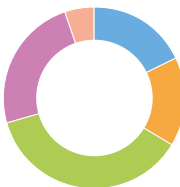
#### Number of shareholders by type

Individuals and others	4,347	93.04%
Other corporations	115	2.46%
Foreign corporations	167	3.57%
Financial institutions	23	0.48%
Financial instruments business operators	21	0.45%



#### Number of shares by shareholder type

Individuals and others	11,408 thousand	18.04%
Other corporations	9,987 thousand	15.79%
Foreign corporations	23,383 thousand	36.98%
Financial institutions	15,194 thousand	24.03%
Financial instruments business operators	3,266 thousand	5.16%



(Note) The treasury shares are included in the category Individuals and others.

## Company Profile (As of September 30, 2024)

### Company Overview

Company name	NIKKON Holdings Co., Ltd.
Established	August 27, 1953
Capital stock	11,316 million yen
Website	<a href="https://www.nikkon-hd.co.jp">https://www.nikkon-hd.co.jp</a>
Number of group companies	80 (76 subsidiaries and 4 affiliates)



### Officers (As of September 30, 2024)

President, Representative Director and Chief Executive Officer	Masakatsu Kuroiwa	Executive Officer	Takashi Abe
Representative Director and Senior Executive Officer	Seiji Ooka	Executive Officer	Atsushi Kayamoto
Director and Managing Executive Officer	Yasunori Matsuda	Executive Officer	Takashi Shibayama
Director and Executive Officer	Hidehiro Motohashi	Executive Officer	Toshihisa Nishimura
Director and Executive Officer	Kioi Yamada	Executive Officer	Sakyo Horii
Director	Aiko Koma	Executive Officer	Sumito Hashimoto
Director	Ryutarō Ozeki	Executive Officer	Satoshi Mizukami
Directors (Audit and Supervisory Committee Member)	Tetsuya Okuda	Executive Officer	Yukitoshi Seki
Director (Full-Time Audit and Supervisory Committee Member)	Hideki Kawasaki	Executive Officer	Daisuke Gunji
Directors (Audit and Supervisory Committee Members)	Kanako Takeda	Executive Officer	Tatsuya Fujisaki
		Executive Officer	Kazuaki Tashiro

(Notes)  
1. Aiko Koma, Ryutarō Ozeki, Tetsuya Okuda, and Kanako Takeda are outside directors pursuant to Article 2, Item (xv) of the Companies Act.  
2. Aiko Koma, Ryutarō Ozeki, Tetsuya Okuda, and Kanako Takeda have been designated as independent officers stipulated in the rules of the Tokyo Stock Exchange and reported to the Tokyo Stock Exchange.

We welcome opinions from our shareholders.



We conduct questionnaire surveys to collect feedback from our shareholders. We thank you in advance for your cooperation.

Please access the following and enter the access key. The website for the questionnaire will be displayed. Please respond to the questionnaire there.

<https://koekiku.jp>

Access key: 90725nkM



Scan the QR Code with your smartphone camera.

QR Code is the registered trademark of DENSO WAVE INCORPORATED.

We will offer a small consideration to some of the respondents, who will be chosen by lot.

This questionnaire survey is conducted by using the Koekiku service from PRONEXUS Inc. For inquiries about the questionnaire, please send an e-mail to Koekiku administration office.

# Notes for Shareholders

Fiscal Year	April 1 to March 31 of the following year
Year-End Dividend Record Date	March 31
Interim Dividend Record Date	September 30
Annual General Meeting of Shareholders	June each year
Administrator of the Register of Shareholders	Mitsubishi UFJ Trust and Banking Corporation
Administrator of the Special Account	
Contact Details	Mitsubishi UFJ Trust Banking Corporation Stock Transfer Agency Department 1-1, Nikko-cho, Fuchu-shi, Tokyo TEL: 0120-232-711 (toll free number) Postal address: 137-8081 PO Box 29, Shin-Tokyo Post Office Mitsubishi UFJ Trust Banking Corporation Stock Transfer Agency Department
Method of Giving Public Notices	Electronic Public Notice ( <a href="https://www.nikken-hd.co.jp">https://www.nikken-hd.co.jp</a> )
Stock Exchange Listing	The Prime Market of the Tokyo Stock Exchange
Securities Code	9072

## Information

### 1. Note

- (1) Changes of address, applications for the purchase (additional purchase) of shares of less than one unit and other such procedures requested by a shareholder are now principally handled by the account administrator (securities company, etc.) where the shareholder has opened an account. Please contact the securities company, etc. with which the account was opened for such inquiries. Please note that the administrator of the register of shareholders (Mitsubishi UFJ Trust and Banking Corporation) does not offer such services.
- (2) Regarding the procedures for shares recorded in a special account, the shareholder should submit inquiries or requests to Mitsubishi UFJ Trust and Banking Corporation, the special account administrative institution.
- (3) With regard to dividends not yet received, such dividends will be paid at the head office and branches of Mitsubishi UFJ Trust and Banking Corporation.

### 2. Statement of dividends

The statement of dividends that you find enclosed also serves as a notice of payment created in accordance with the Act on Special Measures Concerning Taxation. It may be used for the confirmation of the amount of dividends after the receipt of dividends and as a document for tax returns.

Shareholders receiving dividends through their respective securities accounts (by the method of share number pro-rata distribution) are asked to contact your securities company.

**NIKKON Holdings Co., Ltd.**

6-17 Akashi-cho, Chuo-ku,

Tokyo 104-0044

TEL: 03-3541-5330

# Shareholder Memo

## Stock-related Procedures

- Shareholders who have opened a special account

Details of Procedures, Inquiries, etc.	Inquiries	
<ul style="list-style-type: none"> <li>Request for transfer from special account to general account</li> <li>Request for purchase (additional purchase) of shares less than one unit</li> <li>Change of address, name, etc.</li> <li>Inquiries about special account balance</li> <li>Designation of a method for receiving dividends (*)</li> </ul>	Administrator of the Special Account	Mitsubishi UFJ Trust Banking Corporation Stock Transfer Agency Department 1-1, Nikko-cho, Fuchu-shi, Tokyo TEL: 0120-232-711 (toll free number) Postal address: 137-8081 PO Box 29, Shin-Tokyo Post Office
<ul style="list-style-type: none"> <li>Inquiries about sending and returning mailed materials</li> <li>Inquiries about dividends after the expiration of the time limit for payment</li> <li>General inquiries regarding stock administration</li> </ul>	Administrator of the Register of Shareholders	Mitsubishi UFJ Trust Banking Corporation Stock Transfer Agency Department

(\*) Shareholders holding shares registered in special accounts are unable to select the method of share number pro-rata distribution for the method of receiving dividends.

- Shareholders who have an account with a securities company, etc.

Details of Procedures, Inquiries, etc.	Inquiries	
<ul style="list-style-type: none"> <li>Inquiries about sending and returning mailed materials</li> <li>Inquiries about dividends after the expiration of the time limit for payment</li> <li>General inquiries regarding stock administration</li> </ul>	Administrator of the Register of Shareholders	Mitsubishi UFJ Trust Banking Corporation Stock Transfer Agency Department 1-1, Nikko-cho, Fuchu-shi, Tokyo TEL: 0120-232-711 (toll free number) Postal address: 137-8081 PO Box 29, Shin-Tokyo Post Office Mitsubishi UFJ Trust Banking Corporation Stock Transfer Agency Department
Procedures and inquiries, etc. other than the foregoing	Please contact the securities company, etc. with which the account was opened for such inquiries.	



This publication uses a universal font that is easy to read and difficult to misread.



Forest Stewardship Council (FSC®) -certified paper, which includes raw materials from properly managed forests that are certified by the FSC®, has been used.



This booklet has been printed using vegetable oil ink to protect the environment.